

EXHIBIT "A"

**MILLAGE PROPOSAL, BUILDING AND SITE
SINKING FUND TAX LEVY**

Shall the limitation on the amount of taxes which may be assessed against all property in Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, be increased by and the board of education be authorized to levy not to exceed 1 mill (\$1.00 on each \$1,000 of taxable valuation) for a period of 10 years, 2016 to 2025, inclusive, to create a sinking fund for construction or repair of school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2016 is approximately \$831,000?

EXHIBIT "B"

**SUMMARY OF BALLOT PROPOSITION TO BE INSERTED IN THE
NOTICES OF LAST DAY OF REGISTRATION AND ELECTION:**

**WAVERLY COMMUNITY SCHOOLS
SINKING FUND MILLAGE FOR BUILDING AND SITE PURPOSES
1 MILL FOR 10 YEARS**

Full text of the ballot proposal may be obtained at the administrative offices of Waverly Community Schools, 515 Snow Road, Lansing, Michigan 48917-4502, telephone: (517) 319-3027.

EXHIBIT "A"

OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance. The remaining 1.3171 mills are only available to be levied to restore millage lost as a result of the reduction required by the "Headlee" amendment to the Michigan Constitution of 1963 and will only be levied to the extent necessary to restore that reduction.

Shall the currently authorized millage rate limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Holt Public Schools, Ingham and Eaton Counties, Michigan, be renewed by 19.3171 mills (\$19.3171 on each \$1,000 of taxable valuation) for a period of 10 years, 2017 to 2026, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2017 is approximately \$3,904,000 (this is a renewal of millage that will expire with the 2016 tax levy)?



EXHIBIT "B"

**SUMMARY OF BALLOT PROPOSITION TO BE INSERTED IN THE
NOTICES OF LAST DAY OF REGISTRATION AND ELECTION:**

**HOLT PUBLIC SCHOOLS
OPERATING MILLAGE RENEWAL PROPOSAL
EXEMPTING PRINCIPAL RESIDENCE
AND OTHER PROPERTY EXEMPTED BY LAW
19.3171 MILLS FOR 10 YEARS**

Full text of the ballot proposal may be obtained at the administrative offices of Holt Public Schools, 5780 W. Holt Road, Holt, Michigan 48842-1197, telephone: (517) 694-0401.