

# **MERIDIAN TOWNSHIP**

## **I. CHARTER TOWNSHIP OF MERIDIAN REDI RIDE MILLAGE RENEWAL**

Shall the previous voted increase of 0.2 (2/10) mill (\$0.20 on each \$1,000 of taxable value) in the tax limitation that may be assessed against all property in the Charter Township of Meridian, which was reduced to 0.1983 mill by the required millage rollbacks and expires after 2019, be renewed at 0.1983 mill (\$0.1983 on each \$1,000 of taxable value) and levied for 5 years, 2020 through 2024 inclusive, for expanded CATA service to increase frequency of current routes and provide Redi Ride service for Meridian residents, raising an estimated \$360,756 in 2020, of which a portion will be disbursed to such other or fewer local units of government as the Township Board determines appropriate?

Yes [ ]      No [ ]

## **II. STREET IMPROVEMENT BOND PROPOSAL**

Shall the Charter Township of Meridian, Ingham County, Michigan (the "Township"), borrow the principal amount of not to exceed \$35,250,000 and issue its general obligation unlimited tax bonds for all or a portion of that amount in one or more series payable over not to exceed 6 years from the date of issue of each series to pay the cost of designing, acquiring, constructing, improving, repairing, and maintaining streets and related improvements within the Township?

The estimated millage to be levied in the first year of levy is 1.9428 mills (\$1.9428 for each \$1,000 of taxable value) and the estimated simple average annual millage rate required to retire the bonds over approximately 10 years is 1.9429 mills (\$1.9429 for each \$1,000 of taxable value).

Yes [ ]      No [ ]